

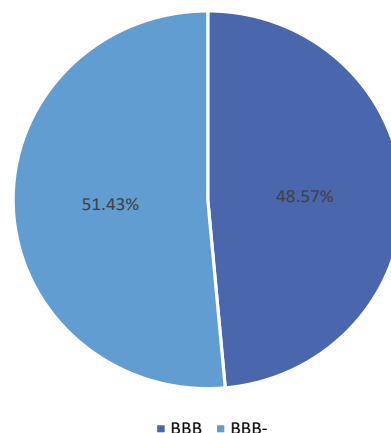
Fortlake Sigma Opportunities Fund—Cayman

Monthly Fact Sheet—November 2024

Portfolio Snapshot at 30 November 2024

Portfolio YTM (Gross)	6.06%
Average Credit Quality	BBB
Weighted Average Years to Maturity	5.84
Total Number of Exposures	176
Total Country Exposures	18

CREDIT RATING

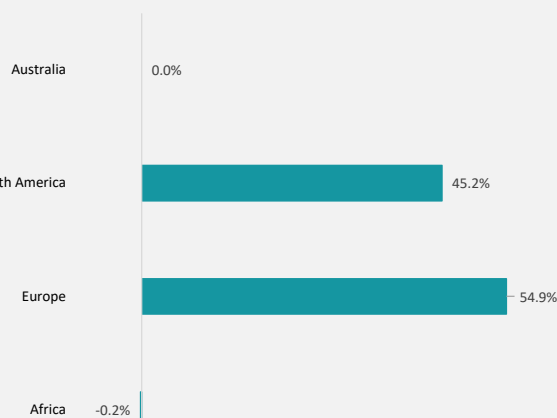


Portfolio Returns to 30 November 2024

	Gross	Net	Benchmark*	Excess Return
1M	1.51%	1.39%	0.38%	1.01%
3M	4.26%	3.69%	0.79%	2.90%

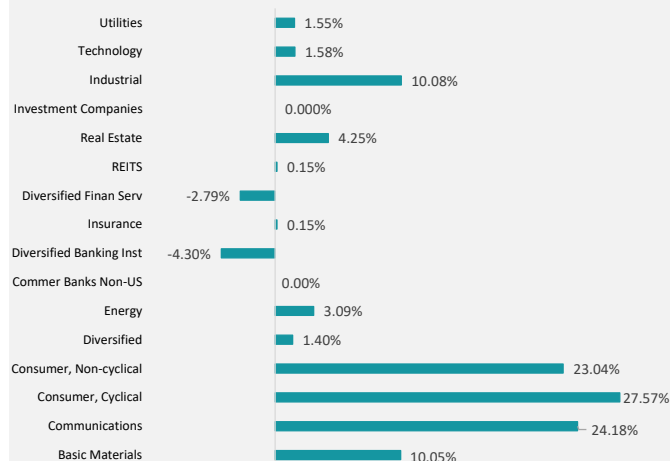
*Fed Funds Effective Rate . **Fund inception: 2-Sep-2024

MARKET EXPOSURE BY REGION*



*Exposure based off spread duration

MARKET EXPOSURE BY SECTOR



Fortlake Sigma Opportunities Fund - Cayman - Performance (net returns)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Year
2024									2.00%	0.26%	1.39%		3.69%

Fortlake Sigma Opportunities Fund - Australian Unit Trust - Performance (net returns)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Year
2024	3.34%	2.40%	3.97%	-1.20%	1.57%	2.36%	0.40%	-1.60%	0.40%	-3.03%	0.89%		9.66%
2023	2.15%	0.74%	0.08%	1.68%	1.35%	0.64%	1.10%	2.71%	-0.18%	-1.42%	-0.24%	-2.61%	6.03%
2022	-0.65%	0.50%	0.26%	-1.47%	1.53%	0.42%	0.27%	-0.56%	0.54%	5.49%	-1.49%	3.52%	8.42%
2021	-1.80%	2.14%	1.67%	1.08%	2.14%	0.87%	0.57%	1.20%	0.34%	0.50%	-0.40%	0.79%	9.41%
2020												6.20%	6.20%

Source: Ascent Fund Services (Australia) Pty Ltd, Morningstar.

*All data as at 30 November 2024 unless otherwise stated. Past performance is not an indicator of future performance and fees or costs may change in future years.

**Note the bottom table Fortlake Sigma Opportunities Fund Performance (net returns) reports the net returns of the Australian Unit Trust vehicle (AUD denominated) since inception in December 2020.

Fortlake Sigma Opportunities Fund—Cayman

Monthly Fact Sheet—October 2024

Fund Facts

Investment Return Objective: US Federal Funds Effective Rate + 7% - 10% p.a.

Fund Managed by	Fortlake Asset Management Limited	Management Fee	1.5% p.a.
Fund Type	Cayman Islands Exempted Company	Performance Fee	20% over US Fed Funds Effective Rate + 1%
Fund Issued by	ASCENT Fund Services (Australia) Pty Ltd	Buy/Sell Spread	0/0.15%
Fund Inception	2-Sep-24	Distribution Frequency	Quarterly
Minimum Investment	US\$100,000	Liquidity	Monthly

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